

## **Code of Conduct for ICA Members**

Membership of the ICA is a public statement of your commitment to sustainable and responsible relationships based on mutual respect between counterparties across the cotton value chain. Our mission is to protect the legitimate interests of all those involved in the cotton trade. We achieve this by:

- Promoting a universal understanding of our principles and values
- Pursuing equitable trading practices through our Bylaws & Rules
- · Providing an impartial and effective dispute resolution service

Our reputation is built on integrity, reliability, impartiality, international recognition, and accreditation. Our long-term vision is to ensure contract sanctity in the global trade of cotton.

ICA Members are asked to commit to the following:

- 1. To sustainable and responsible relationships across the cotton value chain. The ICA encourages collaboration and understanding between all commercial partners.
- 2. To engage in fair trade practices, and act in accordance with the ICA Bylaws and Rules for the long-term benefit of the industry.
- 3. To promote the sanctity of contract and reinforce the key ICA trading principle that contracts cannot be cancelled but must be invoiced back, and each party returned to the position as if the contract had been fulfilled.
- 4. To refrain from conducting business or provide services to any counterparty that is listed on either the List of Unfulfilled Awards Part 1 or 2 or any company expelled from membership.
- 5. To demonstrate a spirit of cooperation, compassion and courtesy towards all counterparties.
- 6. To act with a high sense of integrity, responsibility, and respect for all colleagues and business partners, regardless of their race, sex, gender identification, sexual orientation, nationality, religion, age or disability.

In the spirit of this code of conduct, Members are encouraged to pass information related to safe trading to the ICA Management team. Any reports will be kept strictly private and confidential.